

# EQUIPMENT AND TOOL INSTITUTE

## Balance Sheet Prev Year Comparison

Accrual Basis

	<u>Dec 31, 12</u>	<u>Dec 31, 11</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1010 · HARRIS CHECKING	45,681.68	45,080.99	600.69
1020 · HARRIS MONEY MARKET	367,511.90	301,483.72	66,028.18
1070 · PRAIRIE COMMUNITY MM	269,570.74	268,448.94	1,121.80
1080 · ING	254,488.60	253,276.13	1,212.47
<b>Total Checking/Savings</b>	<u>937,252.92</u>	<u>868,289.78</u>	<u>68,963.14</u>
<b>Other Current Assets</b>			
1210 · Web Store	1,585.44	1,585.44	0.00
1400 · Security Deposit	2,500.00	962.50	1,537.50
1450 · Prepaid expenses	11,040.36	9,000.00	2,040.36
<b>Total Other Current Assets</b>	<u>15,125.80</u>	<u>11,547.94</u>	<u>3,577.86</u>
<b>Total Current Assets</b>	<u>952,378.72</u>	<u>879,837.72</u>	<u>72,541.00</u>
<b>Fixed Assets</b>			
1640 · Furniture, fixtures, & equip	17,334.06	11,303.54	6,030.52
1745 · Accum deprec- furn,fix,equip	-12,509.54	-10,781.90	-1,727.64
<b>Total Fixed Assets</b>	<u>4,824.52</u>	<u>521.64</u>	<u>4,302.88</u>
<b>TOTAL ASSETS</b>	<b><u>957,203.24</u></b>	<b><u>880,359.36</u></b>	<b><u>76,843.88</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2010 · Accounts payable	0.00	217.31	-217.31
<b>Total Accounts Payable</b>	<u>0.00</u>	<u>217.31</u>	<u>-217.31</u>
<b>Other Current Liabilities</b>			
Invoices Payable	10,378.21	12,235.97	-1,857.76
2100 · Payroll Liabilities	0.00	2,412.43	-2,412.43
2300 · Unearned Income	102,625.00	45,000.00	57,625.00
<b>Total Other Current Liabilities</b>	<u>113,003.21</u>	<u>59,648.40</u>	<u>53,354.81</u>
<b>Total Current Liabilities</b>	<u>113,003.21</u>	<u>59,865.71</u>	<u>53,137.50</u>
<b>Total Liabilities</b>	<u>113,003.21</u>	<u>59,865.71</u>	<u>53,137.50</u>
<b>Equity</b>			
3010 · Unrestrict (retained earnings)	820,493.65	744,373.56	76,120.09
Net Income	23,706.38	76,120.09	-52,413.71
<b>Total Equity</b>	<u>844,200.03</u>	<u>820,493.65</u>	<u>23,706.38</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>957,203.24</u></b>	<b><u>880,359.36</u></b>	<b><u>76,843.88</u></b>