

ETI 2010 Annual Business Meeting Minutes
May 4, 2011
Miami, Florida

Mr. Gorman, ETI's Executive Manager, called the meeting to order and welcomed everyone to ETI's annual meeting.

ETI now has 73 members and this does not include subsidiaries. Since we have gone to an electronic voting system, there is no quorum requirement for this meeting. We have listed all the participating companies in your event packets.

Mr. Gorman welcomed the following companies as new members since the last ETI business meeting one year ago.

VRM Tech
Test Products International
Hella Gutman
Redline Detection
Tool Planet
Elektron, Inc.
Intellegent Mechatronic Systems
John Dow Industries

Financial Report:

Mr. Gorman reported that ETI member equity at the end of 2010 was \$794,360.08 or \$121,957.61 over the previous year.

Mr. Gorman reported on the Officer and Director Election results.

President: Alan Tecmire (ETAS – Robert Bosch)
Vice President, Programs: Dan Brass (SPX Service Solutions)
Vice President, Marketing: Ben Johnson (Alldata)
Secretary/Treasurer: Neil Davis (Snap-on Diagnostics)

Elected to three year terms on the Board of Directors:

Jim Graninger (Robert Bosch, LLC)
Peter David (ProgRama)
Bob Holland (Chief Automotive Technologies)

Mr. Gorman also reported that the membership voted in favor of the proposed changes to ETI's by-laws.

The most important change is an officer succession change. If the President cannot for any reason complete his term, the immediate past president will take over.

If the immediate past president cannot or refuses to serve, the next most immediate past President will be asked to fill the position and so on until a past president is found to take the position.

New Bylaws are on the website under key docs

Change of Command Ceremony - IN-COMING PRESIDENT - 2011

Mr. Gorman Introduced ETI's 2010 President, Mike Cable.

Mike then introduced Alan Tecmire ETI's new President and symbolically turned over his authority by presenting him with his symbol of office -- THE GAVEL!

Mr. Tecmire accepted the gavel and thanked the Board of Directors and the members for their support and confidence.

Mr. Tecmire then talked about what he hoped to accomplish during his presidency.

Mr. Tecmire then commented on the upcoming ToolTech program and briefly went through the schedule for the week.

Ms. Korosec Gave the Marketing Committee Report

Mr. Gorman Gave the Technical Committee Report as well as a report on ETI's new Investment Planning Guide

Messrs. Morgan and Holland gave a presentation on ETI's Collision Equipment Market study.

Mr. Gorman wrapped up the business meeting by asking for a motion to adjourn. A motion was presented and seconded. The membership then voted to adjourn.