

EQUIPMENT AND TOOL INSTITUTE

Balance Sheet Prev Year Comparison

Accrual Basis

	<u>Dec 31, 11</u>	<u>Dec 31, 10</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1010 · HARRIS CHECKING	45,080.99	15,679.62	29,401.37
1020 · HARRIS MONEY MARKET	301,483.72	135,067.77	166,415.95
1060 · PRAIRIE COMMUNITY CDARS	0.00	469,459.86	-469,459.86
1070 · PRAIRIE COMMUNITY MM	268,448.94	162,836.97	105,611.97
1080 · ING	253,276.13	0.00	253,276.13
Total Checking/Savings	<u>868,289.78</u>	<u>783,044.22</u>	<u>85,245.56</u>
Other Current Assets			
1210 · Web Store	1,585.44	1,585.44	0.00
1400 · Security Deposit	962.50	962.50	0.00
1450 · Prepaid expenses	9,000.00	6,727.38	2,272.62
Total Other Current Assets	<u>11,547.94</u>	<u>9,275.32</u>	<u>2,272.62</u>
Total Current Assets	<u>879,837.72</u>	<u>792,319.54</u>	<u>87,518.18</u>
Fixed Assets			
1640 · Furniture, fixtures, & equip	11,303.54	11,303.54	0.00
1745 · Accum deprec- furn,fix,equip	-10,781.90	-9,218.00	-1,563.90
Total Fixed Assets	<u>521.64</u>	<u>2,085.54</u>	<u>-1,563.90</u>
TOTAL ASSETS	<u>880,359.36</u>	<u>794,405.08</u>	<u>85,954.28</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2010 · Accounts payable	217.31	42.00	175.31
Total Accounts Payable	<u>217.31</u>	<u>42.00</u>	<u>175.31</u>
Other Current Liabilities			
Invoices Payable	12,235.97	0.00	12,235.97
2100 · Payroll Liabilities	2,412.43	1,447.52	964.91
2300 · Unearned Income	45,000.00	48,542.00	-3,542.00
Total Other Current Liabilities	<u>59,648.40</u>	<u>49,989.52</u>	<u>9,658.88</u>
Total Current Liabilities	<u>59,865.71</u>	<u>50,031.52</u>	<u>9,834.19</u>
Total Liabilities	<u>59,865.71</u>	<u>50,031.52</u>	<u>9,834.19</u>
Equity			
3010 · Unrestrict (retained earnings)	744,373.56	622,370.95	122,002.61
Net Income	76,120.09	122,002.61	-45,882.52
Total Equity	<u>820,493.65</u>	<u>744,373.56</u>	<u>76,120.09</u>
TOTAL LIABILITIES & EQUITY	<u>880,359.36</u>	<u>794,405.08</u>	<u>85,954.28</u>